Boutique Hotel Development Ocean Front Property

\$16,000,000 ID: 15816

Santa Teresa, Puntarenas

Property Type: Land • Size: 23602 sq m • 5.83 Acres







- Status: Active/Published
- Close To Schools
- Concession
- Surfers Pick

- Beach Front
- Close To Shops
- Internet

- Beach Properties
- Close To Transport
- **Investment Opportunities**

Property Description

Unique opportunity for developers! This is one of the last few ocean front properties on the market in Santa Teresa withan approved concession. The predetermined zoning for this expansive property is residential but a recent addendum to the concession contract has pre-approved the development of a 40-room boutique hotel. An additional 30 rooms and restaurant can be permitted as well so there are lots of development options. With over 200 meters (225 yards) of white sandy beachfront, beautiful mature trees and amazing natural tide pools out front this is the ideal location to develop a private estate or boutique hotel.

Additional

- ID 15816
- Active/Published

- For Sale
- Land

- \$16,000,000
- View: Ocean